

Message Text

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PAGE 01 STUTTG 01184 051542Z

43

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 STR-04 SP-02 AID-05

EB-07 NSC-05 CIEP-01 SS-15 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 DODE-00 PA-01 PRS-01 /104 W

----- 010572

R 051430Z OCT 75

FM AMCONSUL STUTTGART

TO SECSTATE WASHDC 2669

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

AMEMBASSY JIDDA

AMCONSUL DHAHRAN

AMEMBASSY ABU DHABI

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE STUTTGART 1184

E. O. 11652: N/A

TAGS : EFIN GW SA IR USSAEC

SUBJ: SAUDI ARABIAN REQUIREMENT FOR CASH PERFORMANCE BONDS

REF: BONN 17750, STATE 254849

1. OFFICIALS OF BADEN-WUERTTEMBERG EXPORT ASSOCIATION (BAWEX)
HAVE CONFIRMED SUBSTANCE OF PARA 5 OF BONN 17750. LANDES-

ZENTRALBANK OF BADEN-WUERTTEMBERG IS PREPARED TO EXTEND GUAR-
ANTEE COVERING UP TO 70 PER CENT OF CASH PERFORMANCE BONDS
REQUIRED BY S. ARABIA AND IRAN.

2. EXPORTING FIRM AND ITS BANK COVER BALANCE. OFFICIALS
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STATE THAT SEVERAL SUCH GUARANTEES HAVE BEEN PROVIDED. THIS

GUARANTEE ASSISTS FIRMS IN MEETING PADDED BUSINESS REQUIRE-
MENTS IN "SOME" MIDDLE EASTERN COUNTRIES, WHERE IT APPEARS
TO BE NORMAL PRACTICE TO RETAIN ABOUT FIVE PER CENT OF
THE CASH BOND POSTED TO COVER "UNFULFILLED COMMITMENTS".
JENKINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, BONDS (SECURITIES), CONTRACTS, SUBSIDIES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STUTT01184
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750384-0929
From: STUTTGART
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751082/aaaacuxn.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 75 BONN 17750, 75 STATE 254849
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2003 by ifshinsr>; APPROVED <07 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI ARABIAN REQUIREMENT FOR CASH PERFORMANCE BONDS
TAGS: EFIN, GE, SA, IR, USSAEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006